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# PARIS SCHOOL OF ECONOMICS ECOLE D'ECONOMIE DE PARIS 

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# Aim High and Persevere! Competitive Pressure and Access Gaps in Top Science Graduate Programs 

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# Aim High and Persevere! Competitive Pressure and Access Gaps in Top Science Graduate Programs 

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#### Abstract

In most countries, female and low income students are still largely under-represented in top science graduate programs. Relying on a unique database on French Grandes Écoles graduate programs and their competitive entrance examinations, this paper reveals that the possibility of repeating and retaking entrance examinations several times contributes significantly to the strong over-representation of high income male students in these very selective programs. Female students appear to be less sensitive to small differences in prestige between programs and more reluctant to persevere in competitive environments.


[^0]
## 1 Introduction

In most societies, access to the best academic institutions is still extremely unequal between children from different social backgrounds. In the US for example, $14.5 \%$ of Ivy-Plus students come from the top $1 \%$ richest families, while $13.5 \%$ come from the bottom $50 \%$ (Chetty et al., 2020). Moreover, within elite higher education itself, female students are still largely under-represented in math-intensive fields, even though these fields are among the most dynamic in the labor market. In France for example, female students outperform males in high school science, but make up less than $20 \%$ of students admitted to the most selective scientific Grandes Écoles, the country's most prestigious graduate programs. ${ }^{1}$

These access gaps have given rise to a large literature, but the mechanisms are still widely debated and the role of selection systems remain unclear. Access to leading institutions generally requires hard work and high academic skills, but not only that. In many contexts, it also requires lengthy preparation and multiple applications. In Japan or France for instance, access to the best universities or to the best Grandes Écoles is restricted via standardized competitive exams that involve difficult preparation, and many candidates succeed in being admitted only after repeating and taking the exams several times. This is not specific to countries that rely on competitive exams. In Norway for example, students apply to universities at the end of high school with their high school GPA. If they are not satisfied with their admission results, they can improve their GPA the following year by taking additional high school exams as private candidates and apply again for university.

Giving students the opportunity to apply multiple times mitigates the hazards that affect each individual application (illness, accidents, etc.). But it also gives an advantage to students for whom it is less costly to persevere and re-apply a larger number of times. In this paper, we exploit a unique dataset on French Grandes Écoles entrance examinations to shed light on this question, and analyze the extent to which the possibility to repeat and re-apply contributes to the strong over-representation of high income male students in these programs, which constitute the breeding ground of the French scientific and managerial elites.

Competitive entrance examinations to Grandes Écoles (GE) require two years of intense preparation after high school, in specific preparatory classes. There are more than two hundred GE programs that use competitive exams as a means of recruitment, but only applicants ranked among the top $15 \%$ have the opportunity to join one of the first-tier programs (among the small dozen) considered the most prestigious. When the results obtained during the first participation do not live up to their expectations,

[^1]students have the possibility to repeat a year and retake exams the following year.
By comparing female and male students with similar results at their first participation, we first show that female students tend to repeat and retake exams much less often than males, especially high income males. Among students eligible for admission to a second-tier program, for example, the repetition rate for female students is about $12 \%$ compared to more than $19 \%$ for males. The prospect of spending an extra year in the highly competitive context of preparatory classes seems to put boys off less than girls. Female students also appear to be less sensitive than males to differences in prestige between programs. Comparing students whose ranking on first participation falls just above an admission threshold with those whose ranking falls just below, we find little differences in repetition rates for female students, while repetition rates increase by about $20 \%$ for male students. When they marginally miss out on admission to a more prestigious program, a significant proportion of male students choose to repeat, whereas this is not at all the case for female students.

These differences in repetition rates are all the more significant as repetitions have a very positive effect on repeaters' outcomes. By comparing the results obtained by repeaters during their second and first participation, we show that repetition is followed in a very large majority of cases by significant progress, for both female and male repeaters, high and low income students alike.

Repetition benefits students who repeat, but our data also suggest that repetition would benefit nonrepeaters just as much, if they chose to repeat. Specifically, when comparing students just below and just above the admission thresholds, we find not only more repetition for students below, but also better final outcomes for those students. We develop a regression discontinuity analysis showing that the impact of repetitions on marginal non-repeaters is about as large as their impact on average repeaters, consistent with the assumption that it is not necessarily the students most likely to benefit from repetition who repeat most often.

At the end of the day, differences in repetition rates between girls and boys or between boys from disadvantaged and non-disadvantaged families contribute to a significant increase in inequalities in access to the most prestigious GE programs. Specifically, according to our estimates, differences in repetition rates increase the gender gap in access to top-tier programs by about $47 \%$ and the gap between high income and low income male students by about $16 \%$.

Women's pathway into higher education is often described as a "leaky pipeline", as their proportion decreases at multiple points along the path from high school to top graduate programs (see e.g., Buckles, 2019; Ceci et al., 2014; Goulden et al., 2009). The first contribution of this paper is to highlight one of the structural mechanisms of this differential selection of male and female students, namely the greater
propensity of males to repeat and retake exams, combined with the important benefits of repetition and exam retaking for access to the most selective programs. Several papers have shown - mostly through lab experiments - that females and low SES students are more likely to turn away from competitive settings than their male or high SES counterparts (see e.g., Almås et al., 2016; Croson and Gneezy, 2009; Landaud, Ly and Maurin, 2020; Niederle and Vesterlund, 2011). Recent experimental findings have also shown than women are more likely than men to exit a low stake math competition after a setback (see Buser and Yuan, 2019; Ellison and Swanson, 2018). Our findings are in line with these papers, and confirm - in a high stake setting - that women and low SES males are more likely to shy away from competing again after a setback, while high SES males are more likely to persist (and benefit from this higher perseverance).

Our paper also contributes to the small literature on the causal effect of exams retaking on student outcomes (see e.g., Frisancho et al., 2016; Goodman, Gurantz and Smith, 2020; Vigdor and Clotfelter, 2003). This literature focuses mainly on exams taken by high school students (such as the SAT) in order to apply for university entrance. To our knowledge, our work is one of the first to analyze the impact of the decision to repeat a year and retake exams on the trajectory of students in higher education, in particular on their chances of being admitted to the most selective graduate schools.

Lastly, our work contributes to a better understanding of why standardized national competitions do not necessarily guarantee equal opportunities between students. In many modern societies access to elite institutions of higher education requires passing very selective standardized competitive exams. The idea is to eliminate the privileges of birth and to prevent a student from acceding prestigious institutions for the sole reason that he or she was well born. Standardized competitive exams remain a fundamental principle of selection in France or Japan, but also in China, Taiwan, Korea, India, Brazil, Russia or Chile. One basic appeal of competitive entrance exams is their transparency. Less transparent admission processes - as in the US - are often accused of covert discrimination (see e.g., Arcidiacono, Kinsler and Ransom, 2019, 2020; Bell, 2005) as well as of making direct parental influence possible, within or beyond legality, as in the recent admissions scandal known as Operation Varsity Blues. However, our work highlights that transparent competitive entrance exams may not be as meritocratic as hoped, as students with different backgrounds are not necessarily equally equipped to prepare, take, and re-take these exams.

The structure of this paper is as follows: in the next section, we describe the institutional framework. Section 3 describes the data and provides some basic evidence on repetition behaviors. Section 4 develops a conceptual framework, and Section 5 presents the results from our regression discontinuity approach.

In Section 6, we discuss potential mechanisms behind our finding that women are less likely to repeat than their male counterparts. Lastly, Section 7 concludes.

## 2 Institutional Setting

Each year, between 20,000 and 25,000 French high school graduates are admitted to a Classe Préparatoire aux Grandes Écoles scientifiques (hereafter, CPGE). These students represent between $10 \%$ and $15 \%$ of high school graduates with a major in science and less than $3 \%$ of a birth cohort. Admission to a CPGE is based on high school records. High school students admitted to a CPGE program are typically among the best students of their senior classes (see e.g., Bechichi and Bluntz, 2019).

CPGE are spread over about 140 schools throughout the country. ${ }^{2}$ The vast majority of these schools are public (or heavily subsidized) and the registration fees are almost nil. In addition, most schools offer boarding places at highly competitive rates (around 2000 euros per year, including meals and laundry, in 2014). About $25 \%$ of CPGE students are boarders. The proportion is similar for women and men.

At the end of two years of preparation, CPGE students take national competitive exams to obtain admission to one of the Grandes Écoles program (hereafter, GE). There are more than 200 such programs and they recruit approximately $15,000 \mathrm{CPGE}$ students every year. There are huge differences in selectivity and prestige between the different GE programs and the goal of most students is to join the most prestigious institution possible.

The curriculum of CPGE programs is the same (and very heavy) in all schools. The aim is to assimilate in two years several disciplinary curricula (in math, physics, engineering sciences, computer science), each of which would be assimilated in three years by following a standard undergraduate university program. CPGE programs are notorious (and feared) for the sacrifices and very hard work they require. Students have tests of several hours each week (typically on Saturdays), and each test results in a ranking of students. An overall ranking is also established at the end of each semester as well as at the end of the first year. The highest ranked students at the end of the first year are grouped in the same classes in the second year (so called classes étoiles).

The first year of preparation (known as mathématiques supérieures or maths sup) cannot be repeated and remains multi-disciplinary, although a distinction must be made between MPSI-type programs (emphasis on math/physics, about 8,000 students each year) and PCSI-type programs (emphasis on

[^2]physics/chemistry, about 8,000 students). ${ }^{3}$
The second year (known as mathématiques spéciales or maths spé) leads to a clearer specialization: students may choose to focus more on mathematics (MP track), or physics (PC), or engineering sciences (PSI). At the end of this second year, students take competitive examinations for the first time. If they are not satisfied with the GEs to which they are admitted after this first participation, they have the possibility of repeating their maths spé year in order to take the entrance exams a second time. Each year, about $25 \%$ of students opt for repetition and exam retaking.

It should be emphasized that these repeaters are generally allowed to re-do the preparation in the same CPGE program. ${ }^{4}$ If their first-time results are considered promising (if they are eligible for admission to a good second-tier program for instance) they may even be allowed to repeat in a more selective CPGE program. After a repetition and a second participation, however, it is very rare to be allowed to repeat a year a second time (except in the case of health problems).

### 2.1 Competitive Exams

There are several competitive exams (known as concours) and each one is organized by a group of GEs. If we focus on the three main types of second-year tracks (i.e., MP, PC or PSI), the most prestigious concours are the concours X-ENS (organized by the École Polytechnique and the four Écoles Normales Supérieures); the concours commun Mines-Ponts (CCMP, 10 different GE programs); the concours CentraleSupelec (CCS, 10 programs). Among the other (less selective) concours, the most popular are the concours commun polytechnique, ( CCP , about 70 GE use this competition to recruit their students) and the concours E3A (about 60 GE ).

Most students take the CCMP, CCS and CCP at the end of their preparation. The best students also take the X-ENS exams (often instead of CCP), whereas the weakest take the E3A exams. The twelve GE generally considered to be the most prestigious are the École Polytechnique, the four Écoles Normales Supérieures, the two most selective GE in the CCS competition (CentraleSupelec and Centrale Lyon) and the five most selective schools in the CCMP competition. Given the number of seats offered in these twelve GE, one must be among the top $15 \%$ CPGE students to be admitted to one of them. ${ }^{5}$

For each one of these different concours, students have to first take written assessments (over a period

[^3]of approximately three to four days). ${ }^{6}$ If they pass these written exams they take additional oral tests. The written exams begin every year in late April and oral exams end by late July. In August, after the last oral exams, students are ranked and GE assignment is processed by a centralized system that takes into account students' final rankings in the various competitive exams as well as their preferences over GE programs. By the end of August, all students are informed of the GE to which they have been admitted. They must then decide either to register or to repeat a year in order to retake competitive exams the following year.

### 2.2 The Concours Commun Mines-Ponts

In this paper, we will focus on students from the MP and PSI tracks who participate in the Concours Commun Mines-Ponts (CCMP) at the end of their second CPGE year (i.e., the end of their first year of mathématiques spéciales).

As mentioned above, the CCPM is organized by ten GE programs, including some of the oldest and most prestigious. ${ }^{7}$ It attracts about 5,500 MP applicants and 3,500 PSI applicants every year i.e., about $75 \%$ students of these tracks. It is also one the most selective competitive exams: only about $30 \%$ of applicants pass the written exams and are allowed to take the oral exams. Eventually, to obtain an offer of admission from one of the five most prestigious institutions in this competition, one must generally be ranked among the top $15 \%$ of applicants. Approximately $25 \%$ of students choose to repeat after their first CCMP participation, and of these, almost all retake the CCMP exams the following year. Our basic research question will be to identify the impact of repetition on final ranking, as well as the variation in this impact across gender and social groups. Before moving on to this analysis, it should be noted that first-time candidates receive a bonus of points which corresponds to an average gain of about 15 percentile ranks in the overall ranking (as discussed in Appendix B). The bonus is the same for all students. In the remainder of the paper, we will look at the impact of repetition on both unadjusted and adjusted outcomes for this bonus of points.

[^4]
## 3 Data and Basics Facts

The administrative data used in this paper come from the statistical service of the Ministry of National Education and the statistical service of the Concours Commun Mines-Ponts, one of the most popular and prestigious competitive examinations taken by CPGE students (hereafter, CCMP). The data from the CCMP statistical service cover all students registered for this examination in the MP and PSI tracks for all sessions between 2012 and 2017. We have detailed information on their CPGE schools of origin as well as on whether they are taking competitive exams for the first time or the second time (repeaters). With regard to performance in the competition itself, these data specify for each student whether he or she was eligible for the oral examinations (i.e., in the top $30 \%$ at the written exams) and, if so, his or her final ranking.

Data from the Ministry of National Education provide information on all students enrolled in CPGE programs located in France, for each academic year between 2011-2012 and 2016-2017. These data are anonymous, but contain a student identifier that makes it possible to follow students from one academic year to the next. It is possible to distinguish between students enrolled for the first time in the second year of preparation and students repeating their second year of preparation. These data also contain information on students' date of birth, gender, scholarship status as well as on the type of track attended (MP or PSI) and the type of class attended (star or non-star classes). We also have detailed information on students' results at the end of high school national exams.

To construct our working sample, we matched CCMP data with data from the Ministry at the individual level, using information on exact date of birth, CPGE schools, CPGE tracks, CPGE class, scholarship status, and first- or second- time status from both sources. This matching procedure makes it possible to reconstitute for $94 \%$ of first-time participants a set of variables describing whether they repeated a year and, if so, whether they participated again in the CCMP the following year and the evolution of their ranking. The working sample is made up of the 29,206 students who took part in CCMP at the end of their second year of preparation between academic years 2011-2012 and 2015-2016, with information on their results at the end of high school national examinations, the type of CPGE they attended, their ranking in the CCMP at the end of their first participation, as well as on whether they choose to repeat their second year of preparation. In the latter case, we know whether they re-take the CCMP and, if so, their ranking at the end of this second participation. Eventually, we were able to augment this dataset with information on students' ranking adjusted for the bonus of points obtained by first-time participants. Specifically, we built on an auxiliary dataset (from a specific CPGE school)
with full information on students' ranking, bonus of points and total number of points obtained at the CCMP, to construct a precise correspondence table between students' unadjusted and adjusted rankings (for more details, again, see Appendix B).

### 3.1 The Effect of Repetition on Repeaters

One of the strengths of our dataset is that it makes it possible not only to identify repeaters, but also to measure very directly the effect of repetition on their performance. To start with, Figure 1 shows how the probability of repeating a year vary across groups of applicants defined by their level of performance at first participation. Not surprisingly, the figure shows that the lower the level of performance at first participation, the higher the probability of repeating a year. This probability is close to zero for first-time applicants who are eligible for admission to the most prestigious CCMP program (i.e., the Mines de Paris) ${ }^{8}$ and it is about 0.32 for first-time applicants who are eliminated at the end of the written exams and are not eligible for admission to any CCMP program.

Table 1 provides additional evidence on how repetition rates vary across subgroups of first-time applicants as well as on the effect of repetition on repeaters' outcomes. The table first reveals that female students repeat significantly less often than male students. For example, if we focus on first-time participants eligible for admission to a second-tier program, the repetition probability is about $12.3 \%$ for female students against $19.3 \%$ for males. This gap is all the more striking since female students are even more rarely admitted than males to one of the few programs likely to be preferred to CCMP programs, namely the ENS, École Polytechnique or École CentraleSupelec. ${ }^{9}$ As discussed below, there are several possible explanations for this repetition gap between female and male students, including the lower sensitivity of female students to the prestige gains that can be achieved by repeating a year.

With respect to the effect of repetitions on repeaters, the table shows that repetitions are followed by significant improvements in outcomes for both repeaters who were eligible for admission to at least one program at first participation, and repeaters who did not pass the written exams and were not eligible for admission to any program (and, consequently, were not ranked). Among the latter, about $25 \%$ end up being eligible for admission to at least one program at second participation. Among the former, about $81 \%$ obtain a better ranking at second participation. Further investigations show that these ranking gains are in most cases significant enough to give access to a more selective program: among repeaters who

[^5]were eligible to at least one program at first participation, about $74 \%$ of males and $69 \%$ of females end up being eligible for admission to a more selective program in their second participation (see Table A1 in the online appendix).

Positive effects largely dominate for both female and male repeaters, as well as for both high income and low income repeaters. It should be noted, however, that - among repeaters who were eligible for admission to at least one program at first participation - the risk of not making progress and falling back in the ranking is not zero and tends to be higher for female than for male students ( 0.22 vs. 0.13 ). Further explorations show that among repeaters who were eligible for admission to at least one CCMP program at first participation, the proportion who are not eligible for admission to any CCMP program at second participation is about $13.1 \%$ for females against $8.2 \%$ for males, while the proportion who end up being eligible to a less prestigious CCMP program only is about $8.4 \%$ for females and $4.6 \%$ for males. In the second participation, the stakes are higher, since, as mentioned above, the chances of repeating a second time are very low. The fact that female repeaters have a somewhat higher failure risk than male repeaters is consistent with the literature suggesting that girls tend to perform less well when the pressure and the stakes are higher (see e.g., Bertrand, 2011; Niederle and Vesterlund, 2011; Cai et al., 2019).

## 4 Conceptual Framework

In the previous section, we highlighted that repetitions have a positive effect on most repeaters, including on those who managed to be eligible for admission to at least one program in their first participation. In the rest of the paper, we try to find out whether this effect of repetition on repeaters represent a good proxy for the effect of repetition on non-repeaters, should they decide to repeat. Ultimately, the objective is to better understand what would be the effect of encouraging a larger share of students to spend three years rather than only two years in preparatory classes.

To shed light on this issue, we are going to compare students whose first-participation ranking falls either just below or just above an admission threshold. Students who are just below an admission threshold are eligible for admission to one program less than students just above and, as we shall see, have a greater likelihood to repeat a year, the question being whether this ultimately leads them to obtain better results than students just above the threshold. Before moving on to this regression discontinuity analysis, this section develops a simple conceptual framework, so as to better define the parameters that are identified with this strategy.

### 4.1 A Model of Competitive Exams

We assume that students take $J$ different standardized competitive exams. Each competitive exam provides access to $K$ types of GE programs, listed in ascending order of selectivity and prestige: 1-type programs are the least prestigious and $K$-type programs are the most prestigious. All students agree with these rankings, even if they do not all give the same importance to differences in prestige across types of programs.

For each competitive exam $j$ (with $j=1, \ldots, J$ ), we denote $s_{k j}$ the (percentile rank) admission threshold that correspond to type $k$ programs in $j$, with $0<s_{1 j}<\ldots<s_{K j}<100$. In order for a participant in competitive exam $j$ to be admitted to a $k$ - type program in $j$, his/her percentile rank at the end of exam $j$ must be greater than $s_{k j}$. The different types of programs each student is admitted to may vary from one competitive exam to another, as do the admission thresholds.

At the end of his/her first participation to the different competitive exams, we define $k_{1 i}(j)$ as the best type of program to which student $i$ is admitted in competitive exam $j$ and we define $k_{1 i}=$ $\max \left(k_{1 i}(j)\right.$, for $\left.j=1, \ldots, J\right)$ as the best type of program to which $i$ is admitted (all competitive exams combined). In addition, we define $k_{1 i}(-j)$ as the best type of program to which student $i$ is admitted in competitive exams other than $j$. Eventually, we denote $U_{i}(k)$ the utility for student $i$ to join a $k$ - type program.

With these notations, the level of utility that student $i$ achieves at the end of his/her first participation is $U_{i 1}=U_{i}\left(k_{1 i}\right)$ (if he/she chooses not to repeat) whereas the level of utility that he/she expects to achieve a year later (if he/she chooses to repeat a year and retake exams) is written $U_{i 2}^{e}=p_{i 1} U_{i}(1)+$ $\ldots+p_{i k} U_{i}(k)+\ldots+p_{i K} U_{i}(K)$, where $p_{i k}$ represents the subjective probability of being admitted to a $k$-type program at the end of the following year.

Finally, we assume that student $i$ repeats a year at the end of his/her first participation if and only if the expected welfare gain from repeating (as measured by $U_{i 2}^{e}-U_{i}\left(k_{1 i}\right)$ ) is greater than the expected cost (denoted $c_{i}$ ). Hence, denoting $R_{i}$ the dummy variable indicating that $i$ chooses to repeat, we have (omitting subscript $i$ ):

$$
\begin{equation*}
R=1 \Leftrightarrow U_{2}^{e}-U\left(k_{1}\right)-c>0 \tag{1}
\end{equation*}
$$

The probability of repetition can be expected to be lower for students who perform better at their first participation (higher $k_{1}$ ), but also for students who have the least confidence in their ability to progress (smaller $p_{k}$, for $k>k_{1}$ ) as well as for those who experience the least satisfaction in studying in the
highly competitive context of preparatory classes (i.e., stronger $c$ ). Also, the probability of repeating is expected to be smaller for students who are the most risk adverse, i.e., for students such that potential welfare losses $\left(U\left(k_{1}\right)-U(k)\right.$, for $\left.k<k_{1}\right)$ are perceived as much larger than the potential welfare gains $\left(U(k)-U\left(k_{1}\right)\right.$, for $\left.k>k_{1}\right)$.

### 4.2 A Regression Discontinuity Design

In this set-up, we consider a specific competitive exam $j_{0}$ and our main objective is to evaluate the impact of repeating a year on students' performance in $j_{0}$. Specifically, if we denote by $y_{1}$ the percentile rank of students at the end of their first participation in $j_{0}$ and by $y_{2}$ their percentile rank at the end of their second participation (in case they choose to repeat), our purpose is to evaluate $y_{2}-y_{1}$. The number of candidates and their baseline ability distribution are assumed to be constant over time so that $y_{2}-y_{1}$ provides a measure of the impact of year repetition on students' human capital.

For repeaters, we observe both $y_{1}$ and $y_{2}$, so that the impact $\left(y_{2}-y_{1}\right)$ of repetition on their performance is also directly observed in the data. For non-repeaters, the estimation is less straightforward since $y_{2}$ is not observed. The only outcome variable that is observed for both repeaters and non-repeaters is the final outcome $y$, with $y=R \times y_{2}+(1-R) \times y_{1}$. It is possible to circumvent this problem, however, by comparing the repetition decisions $(R)$ and final outcomes $(y)$ of students whose ranking $y_{1}$ is either just below or just above the different admission thresholds. Assuming that students' potential outcomes $y_{2}$ do not change discontinuously at the thresholds, this regression discontinuity analysis provides us with an evaluation of the impact of repetition on non-repeaters who are on the margin of repetition.

To understand why this is the case (and who exactly are the compliers), let us consider students whose initial ranking $y_{1}$ falls either just above or just below the $k^{t h}$ admission threshold $s_{k j_{0}}$. For those of these students who have not managed to do better than being eligible for admission to a $k-1$ ) -type program in the other competitive exams (i.e., $k_{1}\left(-j_{0}\right)<k$ ), the best option $k_{1}$ varies abruptly at the threshold and there is no reason for any other key parameter to vary discontinuously as well. Specifically, for those of them below the threshold, we have $k_{1}=k-1$, whereas for those above the threshold we have $k_{1}=k$. Hence, for those of them for whom $k$ - type programs represent the minimum acceptable outcome, the repetition decision is not the same depending on whether $y_{1}$ falls just below or just above the threshold. Specifically, the expectations of these "marginal" students satisfy $\left(U(k-1)+c<U_{2}^{e} \leq U(k)+c\right)$ and they choose to repeat when $y_{1}$ falls just below the threshold (because $U(k-1)+c<U_{2}^{e}$ ), but they choose not repeat when $y_{1}$ falls just above the threshold (because $\left.U_{2}^{e} \leq U(k)+c\right) .{ }^{10}$

[^6]At the end of the day, the comparison of repetition rates just above and just below the $k^{t h}$ threshold of $j_{0}$ identifies the proportion of students for whom $k$-type programs represent the minimum acceptable outcome, but who did not manage to do better than being admitted to a $(k-1)$-type program in the other competitive exams. ${ }^{11}$ In addition, the comparison of final outcomes $y$ just above and just below the same threshold makes it possible to identify the causal impact of repetition on the final outcomes of these compliers, namely the following regression discontinuity parameter:

$$
\begin{equation*}
G_{c}(k)=E\left(y_{2}-y_{1} \mid y_{1}=s_{k j_{0}}, U(k-1)+c<U_{2}^{e} \leq U(k)+c, k\left(-j_{0}\right) \leq k-1\right) \tag{2}
\end{equation*}
$$

It is possible to compare this parameter with the average effect of repetition on repeaters whose $y_{1}$ falls just above the threshold. This average effect is identified by comparing the performance of these repeaters in their first and second participation and can be written:

$$
\begin{equation*}
G_{r}(k)=E\left(y_{2}-y_{1} \mid y_{1}=s_{k j_{0}}^{+}, U_{2}^{e}>U(k)+c\right) \tag{3}
\end{equation*}
$$

Compared to compliers, repeaters performed better overall (their best outcome $k_{1}$ is at least as high as that of compliers) and have higher expectations (their $U_{2}^{e}$ is higher than that of compliers). Hence, assuming, for example, that there is no significant difference between $G_{r}$ and $G_{c}$, this would suggest that the effect of repetition on students' achievement in a given competitive exam is not particularly higher for students with the highest academic potential and the highest expectations.

## 5 Results

In this section, we consider our working sample of first-time participants who are eligible for admission to at least one CCMP program and we compare those whose first-time rankings fall just below an admission threshold with those whose first-time rankings fall just above a threshold. ${ }^{12}$

To begin with, Figure 2 focuses on the probability of repeating a year and reveals that this probability is significantly higher for students just below than for students just above an admission threshold. Specifically, the repetition probability is on average about 0.12 for first-time participants just below

[^7]a cutoff point, but only about 0.10 for those just above. Students below a threshold are eligible for admission to exactly one program less than those above the same threshold and the figure shows that this is enough to increase their probability of repeating a year and retaking exams by about 2 percentage points (i.e., about $20 \%$ ). This result is consistent with the assumption that there are on average about $2 \%$ of applicants who choose to repeat if they just fail to be eligible for admission to a program, but who choose not to repeat if they just succeed in being eligible. Using the same notations as in the previous section, this shift in repetition rate identifies the average value of $\operatorname{Pr}\left(\left(U(k-1)+c<U_{2}^{e} \leq\right.\right.$ $\left.U(k)+c), k\left(-j_{0}\right) \leq k-1, y_{1}=s_{k j_{0}}\right)$ across thresholds. Assuming that there is no discontinuity in students' expectations (i.e., no discontinuity in $U_{2}^{e}$ ) at the cutoff points, the fact that the average shift in repetition rate is significant implies that a significant share of students are sensitive to elementary variations in program prestige, namely place a significant value on being able to join a $k$-type program rather than a $k-1$ one (i.e., $U(k-1)<U(k)$ ).

Given these facts, the next question is whether we observe a similar shift in students' final outcomes. Figure 3 suggests that it is the case. The figure focuses on the same sample of students as Figure 2 and plots the probability that their final ranking $y$ is better than their initial one $y_{1}$, namely the probability of observing $y-y_{1}$ positive. ${ }^{13}$ As it turns out, we observe about exactly the same significant decline in this probability ( 2 percentage points) at the cutoff as the decline in the probability of observing $R=1$ in Figure 2. Assuming that there is no discontinuity in students' potential outcomes at the cutoff points, this result suggests that the decline in the probability of repeating a year in Figure 1 is almost entirely driven by a decline in the joint probability of repeating a year and achieving a higher ranking in the second participation. Put differently, the vast majority of students who are close to repeating a year (our compliers) are students for whom repeating a year would lead to a better final ranking. Figure 4 further suggests that in the vast majority of cases, the ranking gain would actually be greater than that required to gain admission to a more selective program. Specifically, the figure plots the probability that the difference $y-y_{1}$ between the final ranking and the ranking at first participation is greater than 10.2 percentile rank (where 10.2 percentile rank represents the average gap between two successive admission cutoffs), and the figure reveals that this probability is itself nearly 2 percentage points higher for students just below the cutoff point, ${ }^{14}$ namely a shift that is almost as significant as the shifts shown in Figure 3 or in Figure 2.

[^8]The hope of any repeater is to achieve a better ranking the following year. The major risk, however, is to fail completely and not even manage to be ranked the following year. We checked, however, that the joint probability of year repetition and complete failure is both very low (less than 0.01 ) and very similar for students below and above admission thresholds (see Figure A2 in the online appendix).

Building on this result, Figure 5a focuses on the subsample of students who do not loose eligibility status between first and last participation and plots the difference between their last-participation and their first-participation ranking (i.e., it plots $\left.y-y_{1}=R \times\left(y_{2}-y_{1}\right)\right) .{ }^{15}$ Figure 5 b plots the same difference after adjusting for the bonus point granted to first-time participants. Figure 5a shows that the rank difference is about 0.5 percentile rank larger for students just below an admission threshold than for those just above, which suggests that the causal effect of year repetition on compliers' ranking is on average about 25 percentile rank (where $25=\frac{0.5}{0.02}$ ). Figure 5 b confirms that the impact would be even larger ( 50 percentile rank) if no bonus points where granted to first-time participants.

In Appendix A, we provide additional figures showing that there is no significant discontinuity in students' baseline characteristics (gender, social background, scores at end-of-high school national exams) at the cutoff. ${ }^{16}$ This is consistent with our identifying assumption that there is no discontinuity in students' expectations or potential outcomes at the cutoff. We also provide additional figures suggesting that the discontinuities in repetition rates and final outcomes are much sharper for high income male students than for females or low income males (see Figure A4 and A5). The sharper discontinuity in repetition rates for high income males is suggestive that this group of students is more sensitive to difference in prestige between programs than the other groups. The sharper discontinuity in their final outcomes is consistent with the assumption that changes in final outcomes at the cutoff are driven by changes in repetition rates.

### 5.1 Econometric Analysis

To test the robustness of our graphical findings and explore heterogeneous effects, this section provides a regression discontinuity ( RD ) analysis of the impact of being eligible for admission to one additional (more selective) program on students' outcomes. Specifically, we consider the same working sample as Figure 2 and, for each individual $i$ and each program $k$, we assume the following regression discontinuity model:

[^9]\[

$$
\begin{equation*}
Y_{i}=\alpha \mathbb{1}\left\{y_{1, i}-s_{k} \geq 0\right\}+\eta\left(y_{1, i}-s_{k}\right)+\lambda\left(y_{1, i}-s_{k}\right) \times \mathbb{1}\left\{y_{1, i}-s_{k} \geq 0\right\}+X_{i} \gamma+u_{i} \tag{4}
\end{equation*}
$$

\]

where $Y_{i}$ represents the outcome of student $i$ while $y_{1 i}$ denote his/her first-participation ranking and $s_{k}$ the admission threshold of program $k$. Variable $X_{i}$ is a set of control variables (including year dummies, CPGE track and school dummies as well as student's age, gender, low income status, high school graduation results), ${ }^{17}$ and $u_{i}$ the unobserved determinants of student's final outcome.

Following Pop-Eleches and Urquiola (2013), we estimate $\alpha$ after stacking the observations below and above the different admission thresholds, so that every student can be used as an observation for every admission threshold and we cluster standard errors at the student level. Also, we follow Calonico, Cattaneo and Titiunik (2014) to define the optimal bandwidth around the cutoff points (this optimal bandwidth is of 21 percentile ranks), and we used a triangular kernel centered around admission cutoffs. In Appendix A, we show that our results are robust to alternative functional forms, bandwidths, and sets of control variables.

Under the maintained assumption that there is no discontinuity in the distribution of $u_{i}$ at the cutoffs, the parameter $\alpha$ can be interpreted as the local average effect of eligibility for admission to a more selective GE program on outcome $Y$. Table A2 in the online appendix reports the results of regressing students' pre-determined individual characteristics (gender, low income status, age, high school graduation results,...) on a dummy indicating eligibility for admission into a more prestigious GE program using the same regression discontinuity model. Consistent with our identifying assumption, we do not find evidence of any discontinuous variation in baseline characteristics at the eligibility cutoff. Finally, we build on McCrary (2008) to test for possible manipulation of the running variable around the cutoff. Figure A6 does not show any significant difference in the (log) height at the cutoff.

Table 2 shows the main regression results for the full sample (panel A) as well as for the female subsample ${ }^{18}$ (panel B), and the male subsample (panel C) which we further divided into a low income male subsample, and a high income male subsample.

Consistent with our graphical findings, the first column of panel A shows that eligibility for admission to one additional program reduces significantly the probability of repetition for first-time participants. Specifically, we see a negative shift of about -1.6 percentage points in repetition probability at the cutoff. The two following columns confirm that this decline in repetition coincides with a decrease of about

[^10]exactly the same magnitude in the probability that students retake exams the following year, as well as in the probability that their ranking at their last participation is better than their ranking at their first participation (i.e., $y-y_{1}>0$ ).

These results are consistent with the assumption that there is an almost one-to-one relationship between year repetition, exam repetition and improvement in ranking between first and last participation. In addition, column (4) shows that the decline in repetition at the cutoff coincides with a decrease of -1.5 percentage points in the probability that the difference $y-y_{1}$ between last and first ranking is greater than the average gap between two successive admission cutoffs. Hence, taken together, results in columns (1) and (4) suggest that, in about $94 \%$ of the cases, repeating a year would allow marginal non-repeaters (our compliers) to become eligible for a more prestigious program (where $0.94 \approx \frac{1.5}{1.6}$ ). Ultimately, column (6) confirms that eligibility for admission to one additional program in first participation coincides with a significant decrease in students' ranking between their first and last participation ( -0.396 percentile rank). Taken together, results in columns (1) and (6) suggest that repeating a year would allow marginal non-repeaters to gain on average about 25 percentile ranks in rankings (where $25 \approx \frac{0.396}{0.016}$ ). Finally, column (8) confirms that the average gain would be about twice more significant if no bonus point was granted to first-time participants.

The four last panels confirm that the effects are mainly driven by the group of high income male applicants (who represent about $50 \%$ of our sample). When we focus on this group, the probabilities of repetition, exam retaking, and ranking improvement all decrease significantly by nearly 3 percentage points at the cutoff, namely twice the magnitude of the decline observed in the full sample. Similarly the estimated decrease in students' ranking at the cutoff is twice as important when we consider the high income male sub-sample as when we consider the full sample, regardless of whether we consider adjusted or unadjusted rankings. In contrast, when we focus on the two other subgroups (female or low income male), we see no significant variation in the probabilities of repetition, exam retaking or in ranking improvements at the cutoff. ${ }^{19}$

The fact that the shift in performance at the cutoff is observed for almost exactly the same share of students as the shift in repetition probability is consistent with the assumption that the decline in final performance at the cutoff is essentially driven by the decline in repetition probability. Under this maintained assumption, Table 3 shows the results of a 2SLS estimation of the causal effect of repetition on (marginal) students' outcomes, where we use the discontinuity in repetition at the cutoff as a source of

[^11]identification. Consistent with our previous analysis, these 2SLS estimates suggest that the final ranking of compliers would be improved with a probability of about 1 if they decided to repeat and their (adjusted) gains in ranking would then be on average about 35 percentile points (which corresponds on average to being admitted to 3 or 4 more programs). The table also provides a comparison between these 2SLS estimates and the average effects of repetition on repeaters whose ranking fell just above an admission cutoff (i.e., between the cutoff itself and 5 percentiles above). Using the notation of our conceptual model, it amounts to comparing $G_{c}(s)$ and $G_{r}(s)$ for students near cutoff points. This comparison shows that 2SLS estimates of the impact of repetition on compliers at the margin of repetition are as strong and significant as the effect of repetition on average repeaters. This finding confirms that students with higher expectations and a greater propensity to repeat are not necessarily those for whom the impact of repetition is higher.

In this analysis, we have measured student performance based on their final rankings across all candidates. It is also possible to measure their performance based on their ranking among first-time participants only. This measure is less direct, but has the advantage of being independent of the proportion of students choosing to repeat a grade. ${ }^{20}$ Tables A3 and A4 in Appendix A provide a replication of Tables 2 and 3 using this alternative measure. Not surprisingly, the diagnoses are similar. ${ }^{21}$ Eventually, Figure A7 and Table A5 show that results are robust to alternative specifications for the RD model.

### 5.2 Contribution of Repetition to Access Gaps

In the end, three major results emerge from our empirical explorations. Firstly, repetition has a very significant effect on all repeaters, whether male or female, whether they belong to the low income or high income group. Second, repetition would probably have an equally important effect on non-repeaters if they decided to repeat. Finally, female students repeat significantly less than males, especially males in the high income group. In the last section, we will come back to the interpretations that can be given to this last result.

From this set of results, it emerges that inequalities in access to elite programs between female and male students (or between low income and high income males) would probably be less pronounced if inequalities in repetition between female and male students could be reduced, either by encouraging

[^12]many more non-repeaters to repeat, or, conversely, by drastically limiting the possibilities of repetition.
To give a more specific idea of the contribution of repetitions to inequalities between gender and social groups, Table 4 compares the performance of the different groups at their last participation (i.e., possibly after repeating a year) with their performance at their first participation. The table shows that $18.9 \%$ of male students manage to be eligible for admission into a top-tier program, possibly after repeating a year, while only $16.0 \%$ of them have access to the same programs on their first participation. For female students, the corresponding proportions are $14.8 \%$ and $13.0 \%$. The final gap between female and male students is therefore 4.1 percentage points $(4.1=18.9-14.8)$ while the gap at first participation is only 3.0 percentage points $(3=16-13)$. Hence, repetitions increase the gap between females and males by about $37 \%$. When we adjust students' final outcomes for the bonus points granted to first-time participants, the contribution of repetitions increases to $47 \%$.

With respect to inequalities between high and low income groups, the table suggests that repetition tends to increase them as well, although to a lesser extent. For example, the table shows that the final gap in access to elite programs between high income and low income male students is about 12.1 percentage points whereas the gap at first participation is only about 10.4 percentage points, namely a $16 \%$ increase in the gap between first and last participation. The increase is about the same when we adjust final outcomes.

## 6 Discussion

As shown in this paper, female students (and low income male students) are less inclined to repeat a year and retake exams in the highly competitive context of GE preparatory classes and this helps to explain why they ultimately have less access to the most selective and prestigious GE programs. In this last section, we discuss in turn some of the mechanisms that may explain these perseverance gaps between female and male students.

### 6.1 Sensitivity to Programs' Prestige

A first possible reason for the lower perseverance of female students is that they are less sensitive to differences in prestige between programs, so that repeating a year to get into a more prestigious program does not necessarily make sense to them. Consistent with this assumption, our RD analysis reveals that missing admission to a more prestigious program has no significant impact on the probability of repetition for female students whereas it increases the probability of repetition for male students by $20 \%$.

Female students are not completely insensitive to differences in prestige between programs (without which they would not repeat at all), but only the main differences between the major program categories seem to matter to them.

One reason for female students' lower sensitivity to programs' prestige could simply be that they tend to be less ambitious, but it could also be that they have fewer long-term benefits to expect from joining a more prestigious program. However, this is not exactly what the (limited) available data on the careers of GE graduates suggest. Until 2002, the French Labour Force survey (LFS) made it possible to distinguish between graduates of first-tier GE programs (called Très Grandes Écoles in the survey) and graduates of less prestigious GE programs. Using LFS conducted between 1991 and 2002, we looked at hourly wages earned in the years after graduation and checked that the impact on these wages of graduating from a first-tier GE program rather than from a less prestigious GE program is just as significant for women as for men (the hourly wage premium is about $15 \%$, regression results available on request).

Another explanation for women's lower sensitivity to prestige could be that they do not want to appear too career-oriented in the eyes of male students (which would be consistent with Bursztyn, Fujiwara and Pallais, 2017). As discussed below, however, the repetition gap between male and female students is also seen in non-scientific preparatory classes, where female students make up a very large majority of the students and where the influence of males is likely much more diluted than in scientific preparatory classes.

### 6.2 Competition Aversion

Another plausible reason for the lower perseverance of female students is that repeating a year in the highly competitive environment of science preparatory classes represents a much more costly decision for them than for male students (especially for the higher income ones).

This hypothesis has already been verified to be true in several experimental settings (see e.g., Bertrand, 2011; Niederle and Vesterlund, 2011 for a review of experimental findings on women's higher aversion for competitive environments). It is also consistent with the fact that, to begin with, female students are much less likely than males to join a science preparatory class. Among science high school students who graduate with the highest honors, the proportion who apply to scientific preparatory class is on average about twice as low for girls as for boys, namely $39 \%$ vs. $60 \%$ in the high income group and $27 \%$ vs. $59 \%$ in the low income group (see Buisson-Fenet, 2017). Our results are also consistent with studies that show that female students tend to become discouraged more quickly when they fail (Buser and Yuan, 2019; Ellison and Swanson, 2018; Cai et al., 2019).

### 6.3 Risk Aversion

Another possible explanation for female students' lower repetition rate could be that they are at greater risk of doing less well in the second participation. As it happens, our data show that repetition has positive effects on a very large majority of repeaters, but the probability of doing less well after repeating a year tends indeed to be somewhat higher for female students.

An additional explanation could be that female students are less inclined than males to take the risk of doing less well at the second participation, regardless of the actual magnitude of this risk. Female students admitted to a second-tier GE program would be less likely to repeat a year (with the hope of being admitted to a first-tier program the following year), not because they believe they have a greater likelihood of losing everything, but because they are more risk adverse (see e.g., Bertrand, 2011; Niederle and Vesterlund, 2011 for a review of experimental findings on gender differences in risk aversion).

To further test this assumption, it is possible to compare the behaviour of female and male students in another category of preparatory classes, namely those that prepare students for the literary competitive exams of the Écoles Normales Supérieures (ENS). ${ }^{22}$ The principle of these classes is similar to that of the science prep' classes: a great deal of hard work to prepare for highly selective competitive exams, with the same possibility of repeating a year if the first attempt is unsuccessful. An important difference, however, is that most students in literary classes prepare for one competitive exam only (that of the ENS) and the seats offered in this exam represent barely $5 \%$ of students enrolled in literary prep' classes. ${ }^{23}$ In this context, the overwhelming majority of first-time participants are not admitted to any selective program, so that repeating a year does not generally imply the same risks as in science prep' classes. ${ }^{24}$

Nevertheless, using the same administrative data as above, it can be shown that in these preparatory classes male students also repeat more often than female students (Table A6 in the online appendix). The gap between female and male students is even greater in these literary classes, where the risk is almost non-existent, than in science classes, where the risk is very real. These results are not consistent with the assumption that the gap in repetition rates between female and male students is a consequence of female students' greater risk aversion.

[^13]
### 6.4 The Cost of Repetition

A final possible explanation is that an extra year in preparatory classes would represent a greater financial burden for female than for male students, perhaps because they would more often come from low income families or because they would have more difficulties in accessing cheap student accommodations. However, these assumptions are not really consistent with available data: the proportion of students eligible to income-based scholarships is about the same for female and male students ( $20 \%$ ), as is the proportion of students in boarding schools (30\%).

## 7 Concluding Remarks

In this paper, we compare the performance of groups of students defined by their gender and social background in the highly competitive environment of French Grandes Écoles preparatory classes, the most prestigious and selective higher education institutions of the country. We rely on a unique database tracing the performance and repetition decisions of several cohorts of students. We show that, ceteris paribus, female students tend to repeat a year and retake entrance exams much less often than males, especially high income ones, even though repeating a year almost systematically improves students' performance and their probability of access to the most selective Grandes Écoles.

The lower repetition rate of female students reflects in part that they are less sensitive to differences in prestige between Grandes Écoles. It is also consistent with the idea that female students are more inclined to turn away from highly competitive environments. At the end of the day, the differences in persistence alone explain a significant fraction of the differences in access to the most prestigious Grandes Écoles between gender and social groups.

In most countries, as in France, female students (and males from disadvantaged backgrounds) are largely under-represented in elite scientific institutions of higher education, even when recruitment is done through standardized competitive examinations. Advocates of such competitive procedures generally argue that the problem is not with the principle of competitive examinations, but with the fact that too few women and too few students from disadvantaged backgrounds survive school selection long enough to be able to start preparing for these difficult examinations. Our research suggests that there is also a problem with the competitive entrance exams themselves, and with the intense and long preparation they require. As it happens, they foster the emergence of a predominantly high income male elite, selected not only for their particular mathematical skills, but also for their ability to cope longer with the stress of preparation and competition. Further research is needed to better understand the policies that could
actually contribute to reducing these perseverance gaps and, consequently, to reducing access gaps to elite positions.

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Figure 1 - Repetition Decisions by Level of Performance at First Participation
Notes: The figure refers to the sample of students who first participate in the CCMP exams (MP and PSI tracks) between 2012 and 2016. The figure shows the variation in the proportion who choose to repeat a year across groups defined by the level of selectivity of the best program to which they are eligible for admission at their first participation (ENSAE is excluded, as this program is specific to the MP-track).
Reading: Among first-time participants whose best first-time opportunity is to join the $7^{\text {th }}$ most selective program, about $15 \%$ choose to repeat a year.


Figure 2 - Distance to Threshold and Probability of Repeating a Year
Notes: The figure refers to the sample of students who first participate in the CCMP exams between 2012 and 2016. We focus on those whose standardized score at first participation fell either just below or just above the admission threshold of a CCMP program, and we show the proportion who choose to repeat a year, plotted against the standardized distance to the threshold. The bandwidth is computed following Sebastian Calonico, Matias D. Cattaneo and Rocio Titiunik (2014).
Reading: The proportion of first-time participants who choose to repeat a year is about $12 \%$ just below the threshold, and $10 \%$ just above.


Figure 3 - Distance to Threshold and Joint Probability of Repeating a Year and Improving One's Ranking
Notes: Same regression discontinuity sample as Figure 2. The figure shows the proportion of students who managed to improve their initial ranking, that is, who repeated a year and obtained a strictly better standardized ranking in their second participation (plotted against the initial standardized distance to the threshold).
Reading: The proportion of first-time participants who repeat a year and obtain a better ranking at second participation is about $10 \%$ just below the threshold and $8 \%$ just above.


Figure 4 - Distance to Threshold and Joint Probability of Repeating a Year and Improving One's Ranking by More than the Average Gap between Two Admission Thresholds

Notes: Same regression discontinuity sample as Figure 2. On average, the standardized distance between two admission thresholds in the CCMP competition is of 10.2 percentile ranks. The figure shows the proportion of students who managed to improve their initial ranking by more than the average gap between two admission thresholds, that is, who repeat a year and whose standardized ranking at final participation is higher than their standardized ranking at first participation by at least 10.2 percentiles (plotted against the initial standardized distance to the threshold).
Reading: The proportion of first-time participants who repeat a year and manage to improve their ranking by more than the average gap between two admission thresholds is about $8.5 \%$ just below the threshold and $6.5 \%$ just above.


Figure 5 - Distance to Threshold and Ranking Improvement between First and Last Participation
Notes: Same regression discontinuity sample as Figure 2 (excluding repeaters who are not ranked at second participation). Figure 5a shows the average difference in standardized rankings between first and last participations, plotted against the initial standardized distance to the threshold. Figure 5b shows similar results where standardized rankings are adjusted for first-time bonuses. Note that difference in rankings between first and last participation can be non-zero for repeaters only.
Reading: The average improvement between first and last (unadjusted) ranking is about 2.7 percentile points below the threshold, but only 2.2 percentile points above the threshold.

Table 1 - Descriptive Statistics on Repetition Rates and Performance of Repeaters at Second Participation

|  | Not eligible in Y1 |  | Eligible to at least one pg. in Y1 |  | Eligible to a $2^{\text {nd }}$ tier GE pg. in Y1 |  | Eligible to a $1^{\text {st }}$ tier GE pg. in Y1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Repetition <br> (1) | Eligibility in Y2 <br> (2) | Repetition <br> (3) | Better ranking in Y2 <br> (4) | Repetition <br> (5) | Better ranking in Y2 <br> (6) | Repetition <br> (7) | Better ranking in Y2 <br> (8) |
| Panel A: All | $\begin{gathered} 0.316 \\ {[0.465]} \end{gathered}$ | $\begin{gathered} 0.253 \\ {[0.435]} \end{gathered}$ | $\begin{gathered} 0.115 \\ {[0.319]} \end{gathered}$ | $\begin{gathered} 0.814 \\ {[0.389]} \end{gathered}$ | $\begin{gathered} 0.182 \\ {[0.386]} \end{gathered}$ | $\begin{gathered} 0.860 \\ {[0.348]} \end{gathered}$ | $\begin{gathered} 0.047 \\ {[0.212]} \end{gathered}$ | $\begin{gathered} 0.638 \\ {[0.482]} \end{gathered}$ |
| Panel B: Girls | $\begin{gathered} 0.260 \\ {[0.439]} \end{gathered}$ | $\begin{gathered} 0.225 \\ {[0.418]} \end{gathered}$ | $\begin{gathered} 0.071 \\ {[0.257]} \end{gathered}$ | $\begin{gathered} 0.757 \\ {[0.431]} \end{gathered}$ | $\begin{gathered} 0.123 \\ {[0.329]} \end{gathered}$ | $\begin{gathered} 0.744 \\ {[0.439]} \end{gathered}$ | $\begin{gathered} 0.026 \\ {[0.159]} \end{gathered}$ | $\begin{gathered} 0.810 \\ {[0.402]} \end{gathered}$ |
| Panel C: Boys | $\begin{gathered} 0.333 \\ {[0.471]} \end{gathered}$ | $\begin{gathered} 0.260 \\ {[0.439]} \end{gathered}$ | $\begin{gathered} 0.124 \\ {[0.329]} \end{gathered}$ | $\begin{gathered} 0.821 \\ {[0.384]} \end{gathered}$ | $\begin{gathered} 0.193 \\ {[0.395]} \end{gathered}$ | $\begin{gathered} 0.873 \\ {[0.333]} \end{gathered}$ | $\begin{gathered} 0.052 \\ {[0.222]} \end{gathered}$ | $\begin{gathered} 0.620 \\ {[0.487]} \end{gathered}$ |
| High income boys | $\begin{gathered} 0.337 \\ {[0.473]} \end{gathered}$ | $\begin{gathered} 0.316 \\ {[0.465]} \end{gathered}$ | $\begin{gathered} 0.123 \\ {[0.329]} \end{gathered}$ | $\begin{gathered} 0.820 \\ {[0.385]} \end{gathered}$ | $\begin{gathered} 0.199 \\ {[0.399]} \end{gathered}$ | $\begin{gathered} 0.869 \\ {[0.338]} \end{gathered}$ | $\begin{gathered} 0.049 \\ {[0.217]} \end{gathered}$ | $\begin{gathered} 0.624 \\ {[0.486]} \end{gathered}$ |
| Low income boys | $\begin{gathered} 0.325 \\ {[0.468]} \end{gathered}$ | $\begin{gathered} 0.166 \\ {[0.372]} \end{gathered}$ | $\begin{gathered} 0.125 \\ {[0.331]} \end{gathered}$ | $\begin{gathered} 0.826 \\ {[0.380]} \end{gathered}$ | $\begin{gathered} 0.172 \\ {[0.378]} \end{gathered}$ | $\begin{gathered} 0.888 \\ {[0.316]} \end{gathered}$ | $\begin{gathered} 0.064 \\ {[0.245]} \end{gathered}$ | $\begin{gathered} 0.605 \\ {[0.495]} \end{gathered}$ |

Notes: The table refers to the sample of students who first participate in CCMP exams between 2012 and 2016. Column 1 refers to the subsample who are not eligible to any CCMP program at first participation and column 2 is restricted to those who, among them, repeated a year. Column 3 refers to the subsample who are eligible to at least one CCMP program at first participation and column 4 is restricted to those who, among them, repeated a year. Column 5 refers to the subsample of eligible students whose best opportunity (at first participation) is to join a second-tier CCMP program and column 6 is restricted to those who, among them, repeated a year. Eventually, column 7 refers to the subsample of eligible students whose best opportunity (at first participation) is to join a first-tier CCMP program and, again, column 8 is further restricted to those who, among them, repeated a year. Each panel corresponds to a specific group of applicants, namely the full sample of applicants (Panel A), the subsample of female applicants (Panel B), and the subsample of male applicants (Panel C). Panel C is further divided into two subgroups: male applicants non-eligible to means-tested financial assistance (row 4), and male applicants eligible to means-tested financial assistance (row 5). For each group, columns $1,3,5$, and 7 report the probability of year repetition. For each group of applicants who are not eligible to any CCMP program after their first participation, columns 2 reports the probability that those who repeat will eventually qualify for at least one CPPC program after one year of repetition. Lastly, columns 4,6 , and 8 report the probability that those who repeat a year will achieve a better standardized ranking at the last participation for all subsamples of applicants who are eligible to at least one CCMP program at their first participation. Standard deviations are in brackets.

Table 2 - Repetition Decisions and Gains in Student Achievement: a RD Approach

|  | Repetition <br> (1) | Exam retaking (2) | Ranking gain (3) | Ranking gain > 10.2 pc . <br> (4) | Ranking diff. (5) | Ranking diff. (adj.) (6) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Panel A: All |  |  |  |  |  |  |
| Above | -0.016** | -0.016** | -0.019*** | -0.015** | -0.396* | -0.630** |
|  | (0.007) | (0.007) | (0.007) | (0.006) | (0.235) | (0.308) |
| Mean at the thresholds | . 133 | . 129 | . 109 | . 0933 | 3.1 | 4.97 |
| Observations | 31664 | 31664 | 31664 | 31664 | 31379 | 31379 |
| Panel B: Girls |  |  |  |  |  |  |
| Above | -0.005 | -0.002 | -0.010 | -0.002 | -0.132 | -0.073 |
|  | (0.014) | (0.013) | (0.012) | (0.011) | (0.381) | (0.510) |
| Mean at the thresholds | . 068 | . 0609 | . 051 | . 0425 | 1.31 | 2.08 |
| Observations | 5419 | 5419 | 5419 | 5419 | 5372 | 5372 |
| Panel C: Boys |  |  |  |  |  |  |
| Above | -0.020 ** | -0.020** | -0.021*** | -0.018** | -0.476* | -0.822** |
|  | (0.008) | (0.008) | (0.007) | (0.007) | (0.270) | (0.357) |
| Mean at the thresholds | . 148 | . 145 | . 122 | . 105 | 3.49 | 5.61 |
| Observations | 26245 | 26245 | 26245 | 26245 | 26007 | 26007 |
| High income boys |  |  |  |  |  |  |
| Above | $-0.029 * * *$ | -0.030*** | -0.030*** | -0.026*** | -0.824*** | -1.229*** |
|  | (0.009) | (0.009) | (0.008) | (0.008) | (0.306) | (0.403) |
| Mean at the thresholds | . 152 | . 148 | . 126 | . 106 | 3.56 | 5.73 |
| Observations | 20781 | 20781 | 20781 | 20781 | 20606 | 20606 |
| Low income boys |  |  |  |  |  |  |
| Above | -0.001 | -0.003 | -0.002 | -0.002 | 0.346 | 0.051 |
|  | (0.018) | (0.018) | (0.016) | (0.016) | (0.572) | (0.772) |
| Mean at the thresholds | . 131 | . 131 | . 109 | . 0987 | 3.26 | 5.17 |
| Observations | 5464 | 5464 | 5464 | 5464 | 5401 | 5401 |

Notes: Same regression discontinuity sample as Figure 2. Panel A refers to the full sample, Panel B refers to the subsample of female applicants, and Panel C refers to the subsample of male applicants. Panel C is further divided into two subsamples: male applicants non-eligible to means-tested financial assistance (row 4), and male applicants eligible to means-tested financial assistance (row 5). Each column corresponds to a specific dependent variable, namely a dummy indicating year repetition (column 1), a dummy indicating CCMP exam retaking (column 2), a dummy indicating improvement in standardized ranking between first and last participation (column 3), a dummy indicating that the difference in standardized ranking between first and last participation is higher than 10.2 percentile ranks (which is the average difference between two admission thresholds) (column 4), the difference in standardized rankings between first and last participations (column 5), and the difference in standardized rankings between last and first participations using rankings adjusted for the bonus granted to first-time participant (column 6). For columns 5 and 6, the samples exclude the students who were not ranked at last participation. For each dependent variable and each sample, the table shows the estimated impact of falling just above the admission threshold. Standard errors clustered at the individual level are in parenthesis. Each cell corresponds to a specific regression. All regressions include controls selected by double-lasso among student's preparatory school, type of class attended, age, gender, low income status, high school graduation results; as well as a triangular kernel centered around admission cutoffs; a full set of cutoff dummies; and a first order spline function of the running variable with cutoff-specific trends.
$*$ significant at $10 \%$. $* *$ significant at $5 \%$. $* * *$ significant at $1 \%$.

Table 3 - Causal Effects of Repetition on Performance for Repeaters and Compliers

|  | Ranking gain |  | Ranking gain > 10.2 pc. |  | Ranking diff. |  | Ranking diff. (adj.) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Repeaters <br> (1) | Compliers <br> (2) | Repeaters <br> (3) | Compliers <br> (4) | Repeaters <br> (5) | Compliers <br> (6) | Repeaters <br> (7) | Compliers <br> (8) |
| Panel A: All | $\begin{gathered} 0.779 * * * \\ (0.021) \end{gathered}$ | $\begin{gathered} 1.065 * * * \\ (0.236) \end{gathered}$ | $\begin{gathered} 0.668 * * * \\ (0.024) \end{gathered}$ | $\begin{gathered} 0.818 * * * \\ (0.224) \end{gathered}$ | $\begin{gathered} 23.591 * * * \\ (1.038) \end{gathered}$ | $\begin{gathered} 20.454 * * \\ (8.479) \end{gathered}$ | $\begin{gathered} 38.575 * * * \\ (0.930) \end{gathered}$ | $\begin{gathered} 35.131 * * * \\ (8.525) \end{gathered}$ |
| $N$ | 389 | 31664 | 389 | 31664 | 349 | 31379 | 349 | 31379 |
| Panel B: Girls | $\begin{gathered} 0.667 * * * \\ (0.076) \end{gathered}$ | n. s. | $\begin{gathered} 0.641^{* * *} \\ (0.078) \end{gathered}$ | n. s. | $\begin{gathered} 17.913 * * * \\ (3.675) \end{gathered}$ | n. s. | $\begin{gathered} 32.121 * * * \\ (3.415) \end{gathered}$ | n. s. |
| $N$ | 39 |  | 39 |  | 36 |  | 36 |  |
| Panel C: Boys | $\begin{gathered} 0.791 * * * \\ (0.022) \end{gathered}$ | $\begin{gathered} 1.007 * * * \\ (0.212) \end{gathered}$ | $\begin{gathered} 0.671 * * * \\ (0.025) \end{gathered}$ | $\begin{gathered} \hline 0.846 * * * \\ (0.224) \end{gathered}$ | $\begin{gathered} \hline 24.244 * * * \\ (1.073) \end{gathered}$ | $\begin{gathered} 18.971 * * \\ (7.683) \end{gathered}$ | $\begin{gathered} 39.317 * * * \\ (0.953) \end{gathered}$ | $\begin{gathered} 33.428 * * * \\ (7.155) \end{gathered}$ |
| $N$ | 350 | 26245 | 350 | 26245 | 313 | 26007 | 313 | 26007 |
| High income boys | $\begin{gathered} 0.795 * * * \\ (0.025) \end{gathered}$ | $\begin{gathered} 0.967 * * * \\ (0.154) \end{gathered}$ | $\begin{gathered} 0.665^{* * *} \\ (0.029) \end{gathered}$ | $\begin{gathered} 0.836 * * * \\ (0.177) \end{gathered}$ | $\begin{gathered} 22.979 * * * \\ (1.228) \end{gathered}$ | $\begin{gathered} 25.114^{* * *} \\ (6.804) \end{gathered}$ | $\begin{gathered} 38.214 * * * \\ (1.089) \end{gathered}$ | $\begin{gathered} 38.925^{* * *} \\ (6.298) \end{gathered}$ |
| $N$ | 263 | 20781 | 263 | 20781 | 238 | 20606 | 238 | 20606 |
| Low income boys | $\begin{gathered} 0.782^{* *} * \\ (0.045) \end{gathered}$ | n. s. | $\begin{gathered} 0.690 * * * \\ (0.050) \end{gathered}$ | n. s. | $\begin{gathered} 28.258^{* * *} \\ (2.156) \end{gathered}$ | n. s. | $\begin{gathered} 42.817 * * * \\ (1.924) \end{gathered}$ | n. s. |
| $N$ | 87 |  | 87 |  | 75 |  | 75 |  |

Notes: Columns 2, 4, 6, and 8 refer to the same regression discontinuity sample as in Table 2. Columns 1, 3, 5, and 7 are restricted to repeaters whose standardized ranking at first participation fell just above an admission cutoff point (i.e., between a cutoff and 5 percentiles above). Panel A refers to the full sample, Panel B refers to the subsample of female applicants, and Panel C refers to the subsample of male applicants. Panel C is further divided into two subsamples: male applicants non-eligible to means-tested financial assistance (row 4), and male applicants eligible to means-tested financial assistance (row 5). Each column corresponds to a specific dependent variable, namely a variable indicating that the student repeated a year and achieved a better ranking in the last participation (column 1 and 2 ), a variable indicating that the student repeated a year and achieve a ranking at last participation higher than the ranking at first participation by at least 10.2 percentiles (column 3 and 4), the difference in standardized rankings between the last and first participations (column 5 and 6), and the difference in standardized rankings between the last and first participations using rankings adjusted for first-time bonuses (column 7 and 8). For columns 5 to 8, we exclude the few repeaters who were not ranked at last participation. For each dependent variable and each sample, columns $2,4,6$, and 8 reports the RD estimates of the impact of year repetition. Standard errors clustered at the individual level are in parenthesis. All regressions include the same control variables and use the same specification as in Table 2. In addition, columns 1,3,5 and 7 report the mean of each dependent variable for the sample of repeaters whose standardized ranking at first participation fell just above an admission cutoff point (i.e., between the cutoff and 5 percentiles above).
n.s. non-significant at $10 \%$. * significant at $10 \%$. ** significant at $5 \%$. $* * *$ significant at $1 \%$.

Table 4 - Repetition Decisions and Access Gaps in Elite Science Graduate Programs

|  | Girls (all) | Boys (all) | Boys (low inc.) | Boys (high inc.) |
| :--- | :---: | :---: | :---: | :---: |
|  | $(1)$ | $(2)$ | $(3)$ | $(4)$ |
|  |  |  |  |  |
| Tier 1 at first participation | 0.130 | 0.160 | 0.194 | 0.090 |
|  | $(0.004)$ | $(0.002)$ | $(0.003)$ | $(0.003)$ |
| Tier 1 at last participation (non-adj.) | 0.148 | 0.189 | 0.228 | 0.107 |
|  | $(0.005)$ | $(0.003)$ | $(0.003)$ | $(0.004)$ |
| Tier 1 at last participation (adj.) | 0.147 | 0.191 | 0.230 | 0.111 |
|  | $(0.004)$ | $(0.003)$ | $(0.003)$ | $(0.004)$ |
| Observations | 6214 | 22992 | 15502 | 7490 |

Notes: The table refers to the sample of students who first participate in the CCMP exams between 2012 and 2016. Column 1 refers to the subsample of female applicants, and columns 2 to 4 refers to the subsample of male applicants. Within the subsample of male applicants, column 2 refers to the full sample of male applicants, while column 3 refers to the subset of male applicants non-eligible to means-tested financial assistance, and column 4 refers to the subset of male applicants eligible to means-tested financial assistance. For each subsample of applicants, the first row shows the proportion of students eligible to a first-tier program at first participation to the CCMP. Row 5 shows for each subsample the proportion of students eligible to a first-tier program at final participation that is, at first participation for students who decided not to repeat and at last participation for students who decided to repeat. Row 6 shows similar results as row 5 using rankings adjusted for first-time bonuses. Standard errors are in parenthesis.

Appendix A
(a) Joint Probability of Repeating and Improving One's Adjusted Ranking

(b) Joint Probability of Repeating a Year and Improving One's Adjusted Ranking


Figure A1 - Distance to Threshold and Joint Probability of Repeating a Year and Improving One's Adjusted Ranking

Notes: Same regression discontinuity sample as Figure 2. Figure A1a shows similar results as Figure 3, Figure A1b shows similar results as Figure 4 using standardized rankings adjusted for first-time bonuses.


Figure A2 - Distance to Threshold and Joint Probability of Repeating a Year and Failing to Pass the Written Exams the Following Year

Notes: Same regression discontinuity sample as Figure 2. The figure shows the proportion of students who repeated a year and did not manage to be eligible for the oral examinations in their last participation (plotted against the initial standardized distance to the threshold).
(a)

(b)

(c)


Figure A3 - Distance to Threshold and Students' Baseline Characteristics
Notes: Same regression discontinuity sample as Figure 2. The figure shows students' baseline characteristics, plotted against the standardized distance to the threshold.
(a) Girls

(b) High income boys

(c) Low income boys


Figure A4 - Distance to Thresholds and Probability of Repeating a Year by Gender and Low Income Status

Notes: Same regression discontinuity sample as Figure 2. The figure shows similar results as Figure 2 for three subsamples of applicants: female applicants (Figure A4a), male applicants non-eligible to means-tested financial assistance (Figure A4b), and male applicants eligible to means-tested financial assistance (Figure A4c).
(a) Girls

(b) High income boys

(c) Low income boys


Figure A5 - Distance to Threshold and Joint Probability of Repeating a Year and Improving One's Ranking by More than the Average Gap between Two Admission Thresholds

Notes: Same regression discontinuity sample as Figure 2. The figure shows similar results as Figure 4 for three subsamples of applicants: female applicants (Figure A5a), male applicants non-eligible to means-tested financial assistance (Figure A5b), and male applicants eligible to means-tested financial assistance (Figure A5c).


Disc: 0.032
Se: 0.024

Figure A6 - Density of Observations around Admission Cutoffs
Notes: The figure refers to the sample of students who first participate in the CCMP exams between 2012 and 2016. The figure presents nonparametric estimates of the density of observations on either side of the admission thresholds following McCrary (2008). Each circle shows the average frequency of students per bin of the running variable. The solid lines represent estimated density functions, and the dashed lines are the corresponding 95 percent confidence intervals. The bottom left of the figure reports the estimated discontinuity for the density at the cutoff with its standard errors.


Figure A7 - Robustness to Bandwidth Selection
$\underline{\text { Notes: The figure refers to the sample of students who first participate in the CCMP exams between } 2012 \text { and }}$ 2016. The figure reports the estimated effect of falling just above the admission threshold of a CCMP program on 5 different outcomes with varying bandwidths. Figure A7a presents the estimated effect of falling just above the admission threshold on the probability of year repetition; Figure A7b presents the estimated effect on the probability of obtaining a strictly better standardized ranking at the last participation compared to the first participation; Figure A7c presents the estimated effect on the probability that students' standardized ranking at last participation is higher than their standardized ranking at first participation by at least 10.2 percentiles; Figure A7d reports the estimated effect on the average standardized ranking difference between the last and first participations; Figure A7e reports similar results as Figure A7d accounting for first-time bonuses. The solid red line represents the point estimates from a linear specification with triangular weights using the same specification and control variables as in Table 2. The vertical line shows the optimal bandwidth. The dashed lines are 95 percent confidence intervals (standard errors are clustered at the individual level).

Table A1 - Descriptive Statistics on Repetition Rates and Detailed Performance of Repeaters at Second Participation

|  | Eligible to at least one pg. in Y1 |  |  |  | Eligible to a $2^{\text {nd }}$ tier GE pg. in Y1 |  |  |  | Eligible to a $1^{\text {st }}$ tier GE pg. in Y1 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Not eligible in Y2 <br> (1) | Worse GE pg. in Y 2 <br> (2) | Same GE pg. $\text { in } \mathrm{Y} 2$ <br> (3) | Better GE pg. in Y2 <br> (4) | Not eligible in Y2 <br> (5) | Worse GE pg. in Y2 (6) | Same GE pg. in Y 2 (7) | Better GE pg. in Y 2 (8) | Not eligible in Y2 (9) | Worse GE pg. in Y2 (10) | Same GE pg. in Y2 <br> (11) | Better GE pg. in Y2 (12) |
| Panel A: All | $\begin{gathered} 0.087 \\ {[0.281]} \end{gathered}$ | $\begin{gathered} 0.050 \\ {[0.218]} \end{gathered}$ | $\begin{gathered} 0.127 \\ {[0.333]} \end{gathered}$ | $\begin{gathered} 0.736 \\ {[0.441]} \end{gathered}$ | $\begin{gathered} 0.079 \\ {[0.269]} \end{gathered}$ | $\begin{gathered} 0.029 \\ {[0.168]} \end{gathered}$ | $\begin{gathered} 0.114 \\ {[0.318]} \end{gathered}$ | $\begin{gathered} 0.778 \\ {[0.416]} \end{gathered}$ | $\begin{gathered} 0.117 \\ {[0.323]} \end{gathered}$ | $\begin{gathered} 0.131 \\ {[0.339]} \end{gathered}$ | $\begin{gathered} 0.178 \\ {[0.384]} \end{gathered}$ | $\begin{gathered} 0.573 \\ {[0.496]} \end{gathered}$ |
| Panel B: Girls | $\begin{gathered} 0.131 \\ {[0.339]} \end{gathered}$ | $\begin{gathered} 0.084 \\ {[0.279]} \end{gathered}$ | $\begin{gathered} 0.093 \\ {[0.292]} \end{gathered}$ | $\begin{gathered} 0.692 \\ {[0.464]} \end{gathered}$ | $\begin{gathered} 0.140 \\ {[0.349]} \end{gathered}$ | $\begin{gathered} 0.081 \\ {[0.275]} \end{gathered}$ | $\begin{gathered} 0.093 \\ {[0.292]} \end{gathered}$ | $\begin{gathered} 0.686 \\ {[0.467]} \end{gathered}$ | $\begin{gathered} 0.095 \\ {[0.301]} \end{gathered}$ | $\begin{gathered} 0.095 \\ {[0.301]} \end{gathered}$ | $\begin{gathered} 0.095 \\ {[0.301]} \end{gathered}$ | $\begin{gathered} 0.714 \\ {[0.463]} \end{gathered}$ |
| Panel C: Boys | $\begin{gathered} 0.082 \\ {[0.274]} \end{gathered}$ | $\begin{gathered} 0.046 \\ {[0.210]} \end{gathered}$ | $\begin{gathered} 0.131 \\ {[0.337]} \end{gathered}$ | $\begin{gathered} 0.741 \\ {[0.438]} \end{gathered}$ | $\begin{gathered} 0.072 \\ {[0.258]} \end{gathered}$ | $\begin{gathered} 0.023 \\ {[0.150]} \end{gathered}$ | $\begin{gathered} 0.116 \\ {[0.321]} \end{gathered}$ | $\begin{gathered} 0.789 \\ {[0.408]} \end{gathered}$ | $\begin{gathered} 0.120 \\ {[0.326]} \end{gathered}$ | $\begin{gathered} 0.135 \\ {[0.343]} \end{gathered}$ | $\begin{gathered} 0.188 \\ {[0.391]} \end{gathered}$ | $\begin{gathered} 0.557 \\ {[0.498]} \end{gathered}$ |
| High income boys | $\begin{gathered} 0.081 \\ {[0.274]} \end{gathered}$ | $\begin{gathered} 0.052 \\ {[0.221]} \end{gathered}$ | $\begin{gathered} 0.128 \\ {[0.334]} \end{gathered}$ | $\begin{gathered} 0.739 \\ {[0.439]} \end{gathered}$ | $\begin{gathered} 0.077 \\ {[0.266]} \end{gathered}$ | $\begin{gathered} 0.026 \\ {[0.158]} \end{gathered}$ | $\begin{gathered} 0.112 \\ {[0.316]} \end{gathered}$ | $\begin{gathered} 0.786 \\ {[0.411]} \end{gathered}$ | $\begin{gathered} 0.101 \\ {[0.302]} \end{gathered}$ | $\begin{gathered} 0.154 \\ {[0.363]} \end{gathered}$ | $\begin{gathered} 0.188 \\ {[0.392]} \end{gathered}$ | $\begin{gathered} 0.557 \\ {[0.498]} \end{gathered}$ |
| Low income boys | $\begin{gathered} 0.082 \\ {[0.275]} \end{gathered}$ | $\begin{gathered} 0.026 \\ {[0.158]} \end{gathered}$ | $\begin{gathered} 0.144 \\ {[0.352]} \end{gathered}$ | $\begin{gathered} 0.749 \\ {[0.435]} \end{gathered}$ | $\begin{gathered} 0.053 \\ {[0.224]} \end{gathered}$ | $\begin{gathered} 0.013 \\ {[0.114]} \end{gathered}$ | $\begin{gathered} 0.132 \\ {[0.339]} \end{gathered}$ | $\begin{gathered} 0.803 \\ {[0.399]} \\ \hline \end{gathered}$ | $\begin{gathered} 0.186 \\ {[0.394]} \end{gathered}$ | $\begin{gathered} 0.070 \\ {[0.258]} \end{gathered}$ | $\begin{gathered} 0.186 \\ {[0.394]} \end{gathered}$ | $\begin{gathered} 0.558 \\ {[0.502]} \end{gathered}$ |

Notes: The table refers to the same sample as Table 1 restricted to applicants who were eligible to at least one CCMP program at first participation and decided to repeat a year. Columns 1,2 , and 3 refer to the full subsample of students who were eligible to at least one CCMP program at first participation; columns 4 , 5 , and 6 refer to the subsample of students whose best opportunity (at first participation) is to join a second-tier CCMP program ; columns 7,8 , and 9 refer to the subsample of students whose best opportunity (at first participation) is to join a first-tier CCMP program. Each panel corresponds to a specific sample of applicants, namely the full sample of applicants (Panel A), the subsample of female applicants (Panel B), and the subsample of male applicants (Panel C). Panel C is further divided into two subsamples: male applicants non-eligible to means-tested financial assistance (row 4), and male applicants eligible to means-tested financial assistance (row 5). For each subsamples of applicants, columns 1,5 , and 9 show the proportion of applicants who failed to be eligible to a CCMP program at their last participation; columns 2,6 , and 10 report the proportion of applicants who were eligible to a worse CCMP program at their last participation compared to their first participation; columns 3,7 , and 11 report the proportion of applicants who were eligible to a similar CCMP program at their last participation; columns 4, 8, and 12 report the proportion of applicants who were eligible to a better CCMP program at their last participation compared to their first participation. Standard deviations are in brackets.

Table A2 - Balancing Tests
$\left.\begin{array}{lcccccccc}\hline & \text { Girls } & \text { Low income } \\ \text { students }\end{array}\right)$

Notes: Same sample of students as in Table 2. Panel A refers to the full sample, Panel B refers to the subsample of female applicants, and Panel C refers to the subsample of male applicants. Panel C is further divided into two subsamples: male applicants non-eligible to means-tested financial assistance (row 4), and male applicants eligible to means-tested financial assistance (row 5). Each column corresponds to a specific dependent variable. Columns 1 to 3 describe students' baseline demographic characteristics, that is whether they are female students (column 1), whether they are eligible to means-tested financial assistance (column 2), and whether they are younger than 20 at their first participation to the CCMP competition. Columns 4 to 6 correspond to variables describing students' baseline academic level at the end of high school, namely whether they graduated with honors (column 4), their standardized average mark for all subjects as assessed at the national exams for high school graduation (column 5), and their standardized average mark in Mathematics at the national exam for high school graduation (column 6). Columns 7 and 8 describe the type of preparatory school and class in which students are enrolled, that is whether they are enrolled in a preparatory school located in Paris (column 7), and whether they attend a high ability ("star") class (column 8). For each dependent variable and each sample, the table shows the impact of falling just above the admission threshold. Standard errors clustered at the individual level are in parenthesis. All regressions include the same control variables and use the same specification as in Table 2.
$*$ significant at $10 \%$. $* *$ significant at $5 \%$. $* * *$ significant at $1 \%$.

Table A3 - RD Analysis on Change in Performance among First-time Participants

|  | Ranking gain <br> (1) | Ranking gain > 10.2 pc . <br> (2) | Ranking diff. <br> (3) | Ranking diff. (adj.) <br> (4) |
| :---: | :---: | :---: | :---: | :---: |
| Panel A: All |  |  |  |  |
| Above | -0.016** | -0.014** | -0.304 | -0.513** |
|  | (0.006) | (0.006) | (0.196) | (0.252) |
| Mean at the thresholds | . 1 | . 0836 | 2.25 | 3.92 |
| Observations | 31664 | 31664 | 31379 | 31379 |
| Panel B: Girls |  |  |  |  |
| Above | -0.007 | -0.003 | -0.188 | -0.140 |
|  | (0.011) | (0.011) | (0.327) | (0.415) |
| Mean at the thresholds | . 0467 | . 0397 | . 989 | 1.63 |
| Observations | 5419 | 5419 | 5372 | 5372 |
| Panel C: Boys |  |  |  |  |
| Above | -0.019** | -0.017** | -0.335 | -0.606** |
|  | (0.007) | (0.007) | (0.226) | (0.291) |
| Mean at the thresholds | . 112 | . 0933 | 2.53 | 4.42 |
| Observations | 26245 | 26245 | 26007 | 26007 |
| High income boys |  |  |  |  |
| Above | $-0.027^{* * *}$ | $-0.026 * * *$ | $-0.639^{* *}$ | -0.960*** |
|  | (0.008) | (0.008) | (0.258) | (0.330) |
| Mean at the thresholds | . 114 | . 0958 | 2.56 | 4.52 |
| Observations | 20781 | 20781 | 20606 | 20606 |
| Low income boys |  |  |  |  |
| Above | -0.003 | 0.003 | 0.376 | 0.079 |
|  | (0.016) | (0.015) | (0.469) | (0.617) |
| Mean at the thresholds | . 106 | . 0839 | 2.39 | 4.07 |
| Observations | 5464 | 5464 | 5401 | 5401 |

Notes: The table shows the same analysis as in Table 2, columns 3 to 6 . The only difference is that rankings at first and last participations are defined among the subset of first-time applicants, rather than among all applicants.

* significant at $10 \%$. ${ }^{* *}$ significant at $5 \%$. *** significant at $1 \%$.

Table A4 - Causal Effects of Repetition on Performance among First-time Applicants for Repeaters and Compliers

|  | Ranking gain |  | Ranking gain > 10.2 pc. |  | Ranking diff. |  | Ranking diff. (adj.) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Repeaters <br> (1) | Compliers <br> (2) | Repeaters <br> (3) | Compliers <br> (4) | Repeaters <br> (5) | Compliers <br> (6) | Repeaters <br> (7) | Compliers <br> (8) |
| Panel A: All | $\begin{gathered} 0.720^{*} * * \\ (0.023) \end{gathered}$ | $\begin{gathered} \hline 0.927 * * * \\ (0.233) \end{gathered}$ | $\begin{gathered} 0.594 * * * \\ (0.025) \end{gathered}$ | $\begin{gathered} \hline 0.768^{* * *} \\ (0.234) \end{gathered}$ | $\begin{gathered} 17.210^{* * *} \\ (0.982) \end{gathered}$ | $\begin{gathered} 15.179 * * \\ (7.656) \end{gathered}$ | $\begin{gathered} 30.170^{* * *} \\ (0.836) \end{gathered}$ | $\begin{gathered} 27.078 * * * \\ (7.300) \end{gathered}$ |
| $N$ | 389 | 31664 | 389 | 31664 | 349 | 31379 | 349 | 31379 |
| Panel B: Girls | $\begin{gathered} 0.667 * * * \\ (0.076) \end{gathered}$ | n. s. | $\begin{gathered} 0.615 * * * \\ (0.079) \end{gathered}$ | n. s. | $\begin{gathered} 12.404 * * * \\ (3.647) \end{gathered}$ | n. s. | $\begin{gathered} 24.659 * * * \\ (3.231) \end{gathered}$ | n. s. |
| $N$ | 39 |  | 39 |  | 36 |  | 36 |  |
| Panel C: Boys | $\begin{gathered} 0.726 * * * \\ (0.024) \end{gathered}$ | $\begin{gathered} 0.907 * * * \\ (0.223) \end{gathered}$ | $\begin{gathered} \hline 0.591 * * * \\ (0.026) \end{gathered}$ | $\begin{gathered} \hline 0.797 * * * \\ (0.231) \end{gathered}$ | $\begin{gathered} 17.763 * * * \\ (1.009) \end{gathered}$ | $\begin{aligned} & \text { 13.064* } \\ & (7.179) \end{aligned}$ | $\begin{gathered} 30.804^{* * *} \\ (0.850) \end{gathered}$ | $\begin{gathered} 25.261 * * * \\ (6.642) \end{gathered}$ |
| $N$ | 350 | 26245 | 350 | 26245 | 313 | 26007 | 313 | 26007 |
| High income boys | $\begin{gathered} 0.722 * * * \\ (0.028) \end{gathered}$ | $\begin{gathered} 0.872 * * * \\ (0.170) \end{gathered}$ | $\begin{gathered} 0.582 * * * \\ (0.030) \end{gathered}$ | $\begin{gathered} 0.831 * * * \\ (0.185) \end{gathered}$ | $\begin{gathered} 16.592^{* * *} \\ (1.161) \end{gathered}$ | $\begin{gathered} 18.867 * * * \\ (6.184) \end{gathered}$ | $\begin{gathered} 29.857 * * * \\ (0.973) \end{gathered}$ | $\begin{gathered} 30.386 * * * \\ (5.681) \end{gathered}$ |
| $N$ | 263 | 20781 | 263 | 20781 | 238 | 20606 | 238 | 20606 |
| Low income boys | $\begin{gathered} 0.722 * * * \\ (0.028) \end{gathered}$ | n. s. | $\begin{gathered} 0.582 * * * \\ (0.030) \end{gathered}$ | n. s. | $\begin{gathered} 16.592 * * * \\ (1.161) \end{gathered}$ | n. s. | $\begin{gathered} 29.857 * * * \\ (0.973) \end{gathered}$ | n. s. |
| $N$ | 263 |  | 263 |  | 238 |  | 238 |  |

Notes: The table shows the same analysis as in Table 3. The only difference is that rankings at first and last participations are defined among the subset of first-time applicants, rather than among all applicants.

* significant at $10 \%$. ** significant at $5 \%$. $* * *$ significant at $1 \%$.

Table A5 - Robustness to the Choice of Control Variables and Functional Forms

|  | Repetition |  | Ranking gain |  | Ranking gain $>10.2 \mathrm{pc}$. |  | Ranking diff. |  | Ranking diff. (adj.) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Panel A: Robustness to control variables |  |  |  |  |  |  |  |  |  |  |
|  | No controls | All controls | No controls | All controls | No controls | All controls | No controls | All controls | No controls | All controls |
| above | -0.019*** | -0.017** | -0.020*** | -0.018*** | -0.016** | -0.013** | -0.446* | -0.346 | -0.752** | -0.623** |
|  | (0.007) | (0.007) | (0.007) | (0.006) | (0.006) | (0.006) | (0.237) | (0.231) | (0.315) | (0.306) |
| Observations | 31664 | 31664 | 31664 | 31664 | 31664 | 31664 | 31379 | 31379 | 31379 | 31379 |


| Panel B: Robustness to functional forms |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Optimal poly. | Local linear | Optimal poly. | Local linear | Optimal poly. | Local linear | Optimal poly. | Local linear | Optimal poly. | Local linear |
| Above | -0.016** | -0.016* | -0.018*** | -0.017** | -0.014** | -0.013* | -0.388* | -0.331 | -0.620** | -0.563 |
|  | (0.007) | (0.008) | (0.007) | (0.008) | (0.006) | (0.007) | (0.235) | (0.263) | (0.310) | (0.352) |
| Degree of opt. poly. | 1 |  | 1 |  | 1 |  | 1 |  | 1 |  |
| Observations | 31664 | 31664 | 31664 | 31664 | 31664 | 31664 | 31379 | 31379 | 31379 | 31379 |

Notes: Same working sample as in Table 2 Panel A. Each column corresponds to a specific dependent variable, namely year repetition (columns 1 and 2 ), obtaining a strictly $\overline{\text { better standardized ranking in the last participation compared to the first participation (columns } 3 \text { and 4), obtaining a standardized ranking at last participation higher than the }}$ standardized ranking at first participation by at least 10.2 percentiles (columns 5 and 6 ), the difference in standardized rankings between the last and first participations (columns 7 and 8), and the difference in standardized rankings between the last and first participations using rankings adjusted for first-time bonuses (columns 9 and 10). For columns 7 to 10 , the sample excludes students who failed to be ranked at last participation. For each dependent variable, the first row replicates the analysis in Table 2 Panel A with different sets of control variables, namely without any control variable for students' baseline characteristics (columns 1, 3, 5, 7, and 9), or with control variables for all available students' baseline characteristics (columns 2, 4, 6, 8, and 10). The second row replicates the analysis in Table 2 Panel A with alternative functional forms, that is, columns $1,3,5,7$, and 9 report the results of falling above the admission threshold using a polynomial function of the running variable whose optimal order is obtained by a bins test; and columns 2 , $4,6,8$, and 10 report the results using local linear estimations. All estimates include triangular weights and standard errors clustered at the individual level are in parenthesis.

* significant at $10 \%$. ** significant at $5 \%$. *** significant at $1 \%$.

Table A6 - Gender Gaps in Repetition by CPGE Field of Study

|  | Scientific CPGE | Business CPGE | Humanity CPGE |
| :--- | :---: | :---: | :---: |
| Girls-boys repetition gap | $-0.041^{* * *}$ | $-0.050^{* * *}$ | $-0.121^{* * *}$ |
|  | $(0.003)$ | $(0.003)$ | $(0.007)$ |
| Mean repetition for boys | .277 | .129 | .331 |
| Observations | 80313 | 30009 | 21244 |

Notes: The table refers to the sample of students who enrolled for the first time in the second year of either a scientific CPGE (column 1), a business CPGE (column 2), or a humanity CPGE (column 3) between 2011 and 2015. For each column, the table shows the proportion of male students who repeated a year as well as the gender gap in repetition rates (as estimated by the regression of a dummy variable indicating students' repetition decision on a female dummy, while controlling for students' high school graduation results as well as for year/school/track/star class fixed-effects). Standard errors are in parenthesis.
$*$ significant at $10 \%$. ${ }^{* *}$ significant at $5 \%$. ${ }^{* * *}$ significant at $1 \%$.

## Appendix B



Figure B1 - Correspondence between CCMP Scores and CCMP Rankings
Notes: The figure refers to a specific Parisian CPGE program for which we have full information on both students' CCMP scores and students’ CCMP (standardized) rankings between 2012 and 2017. For the different observed scores, the dots report students' standardized rankings. In addition, the histogram shows the density of observed scores. We first used this correspondence between scores and rankings to infer the scores of all CCMP applicants based on their standardized rankings. We were then able to adjust scores for the bonus points granted to first-time participants and to re-rank students based on their adjusted scores. We used these adjusted rankings to define outcomes corrected for bonus points.


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[^1]:    ${ }^{1}$ See the official website of Grandes Écoles competitive exams at https://www.scei-concours.fr/.

[^2]:    ${ }^{2}$ There are also a few CPGE that are not located in France (mainly in Morocco and Tunisia). The following analysis, however, focuses on students from CPGEs located in France.

[^3]:    ${ }^{3}$ There are other types of less selective, more specialized scientific CPGE such as PTSI-type programs (technology/ engineering sciences, 3,000 students) or BCPST classes (biology/chemistry, 3,000 students).
    ${ }^{4}$ The few students who are not allowed to repeat a year in any institution can always prepare for competitive examinations outside the preparatory class system. It is possible to sit in for the competitive entrance examinations without coming from a preparatory class.
    ${ }^{5}$ Many CPGE rankings are published each year and the most widely considered (published by the magazine L'Étudiant) uses the proportion of students admitted to these 12 schools as the main ranking criterion.

[^4]:    ${ }^{6}$ There are typically two math tests, two physics tests, a computer science test (as well as an engineering science test for PSI students), a French language test, an English language test. The content of the tests is different for MP and PSI students. The duration of the tests varies between 2 hours and 4 hours.
    ${ }^{7}$ These programs are: École Supérieure des Mines de Paris, École Nationale des Ponts et Chaussées, École Nationale Supérieure des Télécommunications (known as Telecom, with two different programs, admission thresholds and locations, in Paris and Nice), École Nationale Supérieure des Techniques Avancées, Institut Supérieur de l'Aéronautique et de l'Espace (known as Supaéro), École Nationale de la Statistique et des Études Économiques (ENSAE), École Nationale Supérieure des Mines de Nancy, École Nationale Supérieure des Mines de Saint-Etienne, École Nationale Supérieure des Télécommunications de Bretagne (Telecom Bretagne). The first five are the most selective and belong (as mentioned above) to the small group generally considered to constitute the elite of GE programs.

[^5]:    ${ }^{8}$ A few students eligible for admission to the Mines de Paris (the most selective CCMP program) choose to repeat a year because they absolutely want to join the École Polytechnique or the ENS, but this is very rare.
    ${ }^{9}$ For example, between 2012 and 2016, in the MP track, female students make up on average about $18 \%$ of students admitted to at least one CCMP program, but only $7 \%$ of those admitted to one ENS, $14 \%$ of those admitted to École Polytechnique and $14 \%$ of those admitted to CentraleSupelec.

[^6]:    ${ }^{10}$ In contrast, those of them whose expectations are such that that $U_{2}^{e}>U(k)-c$ choose to repeat, regardless of whether $y_{1}$

[^7]:    falls below or above the threshold. Symmetrically, those of them whose expectations are such that $U_{2}^{e} \leq U(k-1)+c$ choose not to repeat, regardless of whether $y_{1}$ falls below or above the threshold.
    ${ }^{11}$ If it appears that this proportion is zero for a group of students, this will suggest that this group of students is insensitive to elementary variations in prestige between $(k-1)$-type and $k$-type programs (so that their expectations satisfy $U(k-1)=U(k)$ and the $\left(U(k-1)+c<U_{2}^{e} \leq U(k)+c\right)$ interval is empty). As we shall see, our data suggest that girls (and low income boys) are indeed largely insensitive to variations in prestige between the programs that are close to each other in the hierarchy.
    ${ }^{12}$ As mentioned in Section 3, our working sample excludes students who are located around the admission threshold of the least selective program, as very few students obtain a ranking below the admission threshold of this program.

[^8]:    ${ }^{13}$ Since $y-y_{1}=R \times\left(y_{2}-y_{1}\right)$, the probability of achieving a final ranking higher than the initial ranking is the joint probability of repeating a year and achieving a higher ranking in the second participation.
    ${ }^{14}$ Let us emphasize that the graphical analysis in Figure 3 and 4 is performed on unadjusted rankings. We get exactly the same diagnoses when we use rankings adjusted for the bonus of points granted to first-time participants (see Appendix A Figure A1).

[^9]:    ${ }^{15}$ Focusing on the subsample of students who do not lose eligibility status between first and last participation is made legitimate by the fact that, as discussed just above, the probability of losing one's eligibility status is unaffected by falling above a threshold rather than below, i.e. unaffected by being eligible for admission to one additional program.
    ${ }^{16}$ See Figures A3a to A3c in Appendix A.

[^10]:    ${ }^{17}$ We rely on a double lasso procedure to define the subset of controls that are actually included in each regression.
    ${ }^{18}$ The sample of female students is too small for robust estimation of the RD model separately on the low and high income groups.

[^11]:    ${ }^{19}$ When we look separately at the subsamples of low income and high income female students, we still get non significant results and the parameters are even less well estimated.

[^12]:    ${ }^{20}$ For a given impact of repetition on students' academic ability, the impact of repetition on rankings is lower the higher the proportion of students choosing to repeat.
    ${ }^{21}$ When we focus on the subsample of students near the specific threshold that marks the boundary between first- and secondtier programs, we can check that eligibility for first tier programs induces a decrease in the repetition rate and performance that is of the same order of magnitude for women and men. Due to the small number of observations, however, estimates are not significant at usual levels (analysis available on request).

[^13]:    ${ }^{22}$ Successfully passing this competitive exam allows one to prepare for a career as a professor and researcher in humanities with the status and salary of a civil servant. Many of the most influential French intellectuals of the nineteenth and twentieth century attended this institution (Durkheim, Sartre, Bourdieu, ...).
    ${ }^{23}$ Since 2011, some business and political science programs also recruit on the literary competitive exams organized by the ENS, but even taking these programs into account, the seats offered do not exceed $20 \%$ of enrollments.
    ${ }^{24} \mathrm{At}$ the end of their preparatory years, students in this literary classes are considered to have completed two years of undergraduate studies in humanities and can complete their undergraduate studies at a regular university (those who have repeated a year and spent three years in preparatory classes can even apply directly for a graduate program at a regular university).

